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Message Text

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PAGE 01 LAGOS 04845 261223Z
ACTION AF-10

INFO OCT-01 ISO-00 EB-08 /019 W
----------057456 261225Z /17/53
R 181003Z APR 78
FM AMEMBASSY LAGOS
TO USDOC WASHDC
INFO SECSTATE WASHDC 7990
AMCONSUL KADUNA

UNCLAS LAGOS 4845

C O R R E C T E D C O P Y (KADUNA MOVED TO HEADING FROM REFERENCE)

E.O. 11652 : NA
TAGS : BTIO, NI
SUBJ : INVESTMENT OPPORTUNITY-BISCUIT AND CRACKER PLANT IN
OYO STATE

1. ALHAJI ADE ARUNA, NIGERIAN BUSINESSMAN, WELL KNOWN TO EMBASSY, IS REQUESTING USG ASSISTANCE FINDING TECHNICAL SERVIFCES AND MANAGEMENT PARTNER FOR A DOLLARS 3.2 MILLION BISUCUIT AND CRACKER JOINT VENTURE IN OYO CITY, OYO STATE (NEAR IBADAN). INVESTMENT HAS BACKING OF OYO STATE INVESTMENT AND CREDIT CORPORATION(SEMI-PUBLIC INVESTMENT BANKING FACILITY) WHICH WILL LOAN DOLLARS 1.6 MILLION TO VENTURE. AT MOMENT, THERE ARE PLANS FOR SIX PARTNERS: FOUR PRIVATE NIGERIAN BUSINESSMEN, OYO STATE (15 PERCENT) AND FOREIGN FIRM (10 PERCENT). ARUNA WANTS FOREIGN FIRM (HOPEFULLY US) TO PROVIDE TECHNICAL AND MANAGERIAL ASSISTANCE IN ADDITION TO HOLDING 10 PERCENT EQUITY.

TECHNICAL AND MANAGERIAL SERVICES CONTRACTS NEGOTIABLE. HOWEVER, ARUNA EXPECTS TO BUY ALL EQUIPMENT IN UK.

2. INTERESTED US FIRMS SHOULD CONTACT ARUNA THROUGH EMBASSY FOR FOR MORE INFORMATION. REQUEST USDOC EXPEDITE ADVERTISING AND PROCESSING OF THIS REQUEST.
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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LAGOS04845
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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From: LAGOS
Handling Restrictions: n/a
Image Path:
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Litigation History:
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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SAS ID: 2935344
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT OPPORTUNITY-BISCUIT AND CRACKER PLANT IN OYO STATE
TAGS: BTIO, NI
To: COM
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/df9507ac-c288-dd11-92da-001cc4696bcc
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